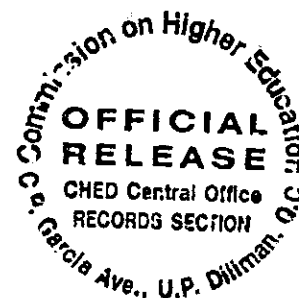




Republic of the Philippines  
OFFICE OF THE PRESIDENT  
**COMMISSION ON HIGHER EDUCATION**



**CHED MEMORANDUM ORDER**

**NO. 16**

**Series of 2014**

**SUBJECT : ADDENDUM TO CMO NO. 13, SERIES OF 2014 ENTITLED "REVISED GUIDELINES FOR THE IMPLEMENTATION OF STUDENT FINANCIAL ASSISTANCE PROGRAMS (StuFAPs), EFFECTIVE AY 2014-2015"**

In accordance with the pertinent provisions of RA 7722, otherwise known as the "Higher Education Act of 1994", the Commission en banc hereby approves the ADDENDUM TO CMO NO. 13, s. 2014 by virtue of Resolution No. 317-2014 dated June 2, 2014, for the information and guidance of all concerned, thus:

**Section 7.0 Modes of Payment is hereby amended to read as follows:**

***"7.0 Modes of Payment***

*The release of financial benefits shall be as follows:*

- 7.1 *Mode 1 – CHEDROs release financial benefits directly to scholars/grantees/borrowers;*
- 7.2 *Mode 2 – CHEDROs transfer financial benefits to scholars/grantees/borrowers through HEIs with ten (10) or more beneficiaries;*
- 7.3 *Mode 3 – CHEDROs transfer financial benefits to scholars/grantees/borrowers through authorized banks; and*
- 7.4 *Mode 4 – CHED transfer financial benefits directly to the participating HEIs."*

**The following provisions shall be included under Section 11.0, Administration of StuFAPs, to wit:**

- "11.1.A.11. Recommend to Administrative, Finance and Management Services (AFMS) the transfer and release of funds directly to the Participating HEIs based on the list of names and information of the beneficiaries as recommended by the Participating HEIs; and***
- 11.1.B.5. Transfer and release funds directly to the Participating HEIs based on the list of names and information of the beneficiaries as recommended by the Participating HEIs."***

Issued this 6 day of June 2014 at Quezon City, Philippines.

**PATRICIA B. LICUANAN, Ph.D.**

**Chairperson**